

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF

In re GARY B SCHAEFFER  
Debtor

Case No. 09-17126

Reporting Period: 2-26 / 3-25

Social Security # [REDACTED] - 0893  
(last 4 digits only)

**MONTHLY OPERATING REPORT  
(INDIVIDUAL WAGE EARNERS)**

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.  
(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

| REQUIRED DOCUMENTS   | Form No.     | Document Attached                   | Explanation Attached |
|--|--------------|-------------------------------------|----------------------|
| Schedule of Cash Receipts and Disbursements                      | MOR-1 (INDV) |                                     |                      |
| Bank Reconciliation (or copies of debtor's bank reconciliations) | MOR-1 (CONT) |                                     |                      |
| Copies of bank statements  |              | <input checked="" type="checkbox"/> |                      |
| Disbursement Journal   | MOR-2 (INDV) |                                     |                      |
| Balance Sheet  | MOR-3 (INDV) |                                     |                      |
| Copies of tax returns filed during reporting period              |              |                                     |                      |
| Summary of Unpaid Post-petition Debts                            | MOR-4 (INDV) |                                     |                      |
| Status of Secured Notes, Leases, Installment Payments            | MOR-5 (INDV) |                                     |                      |
| Debtor Questionnaire   | MOR-6 (INDV) |                                     |                      |

I declare under penalty of perjury (28 U.S.C. Section 1746) that the documents attached to this report are true and correct to the best of my knowledge and belief.

Signature of Debtor Gary B Schaeffer

Date 4-6-10

Signature of Joint Debtor \_\_\_\_\_

Date \_\_\_\_\_

In re GARY B SCHAEFFER  
Debtor

Case No. 09-17126  
Reporting Period: 2-26-3-28

**INDIVIDUAL DEBTOR CASH RECEIPTS AND CASH DISBURSEMENTS**

(This Form must be submitted for each bank account maintained by the Debtor)

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. Attach the bank statements and a detailed list of all disbursements made during the report period that includes the date, the check number, the payee, the transaction description, and the amount. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

|   |           |           |
|---|-----------|-----------|
| <b>Cash - Beginning of Month</b>                                  |           | 451       |
| <b>RECEIPTS</b>   |           |           |
| Wages (Net)   |           | 10,588.69 |
| Interest and Dividend Income                                      |           |           |
| Alimony and Child Support   |           |           |
| Social Security and Pension Income                                |           |           |
| Sale of Assets  |           | 2203.98   |
| Other Income (attach schedule)                                    |           | 6600 -    |
| <b>Total Receipts</b>   |           | 19,392.67 |
| <b>DISBURSEMENTS</b>  |           |           |
| Mortgage Payment(s)   | 5684      |           |
| Rental Payment(s)   | 4945.69   |           |
| Other Secured Note Payments                                       | 1778.89   |           |
| Utilities   |           |           |
| Insurance   | 666.00    |           |
| Auto Expense  |           |           |
| Lease Payments  |           |           |
| IRA Contributions   |           |           |
| Repairs and Maintenance   | 300 -     |           |
| Medical Expenses  |           |           |
| Food, Clothing, Hygiene   |           |           |
| Charitable Contributions  |           |           |
| Alimony and Child Support Payments                                | 1446      |           |
| Taxes - Real Estate   |           |           |
| Taxes - Personal Property   |           |           |
| Taxes - Other (attach schedule)                                   |           |           |
| Travel and Entertainment  | 306 -     |           |
| Gifts   |           |           |
| Other (attach schedule)   | 2235.09   |           |
| <b>Total Ordinary Disbursements</b>                               | 17,361.67 |           |
| Professional Fees   |           |           |
| U. S. Trustee Fees  |           |           |
| Other Reorganization Expenses (attach schedule)                   |           |           |
| <b>Total Reorganization Items</b>                                 |           |           |
| <b>Total Disbursements (Ordinary + Reorganization)</b>            | 17,361.67 |           |
| <b>Net Cash Flow (Total Receipts - Total Disbursements)</b>       | + 2031    |           |
| <b>Cash - End of Month (Must equal reconciled bank statement)</b> | 2482      |           |

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(continuation sheet)

OTHER  
DEBTS  
TOTAL

**DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)**

from escrow accounts)

Case No. 09-17126  
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**Continuation Sheet for MOR-1**

(Bank account numbers may be redacted to last four numbers.)

\*"Adjusted Bank Balance" must equal "Balance per Books"

**OTHER**

Reporting Period: 2-26 / 3-25

## CASH DISBURSEMENTS

### BANK ACCOUNT DISBURSEMENTS

### Total Disbursements for the Month

In re GARY B SCHAEFFER  
Debtor

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**BALANCE SHEET**

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

| ASSETS  | BOOK VALUE AT END OF<br>CURRENT REPORTING<br>MONTH | BOOK VALUE ON<br>PETITION DATE OR<br>SCHEDULED AMOUNT |
|---|--|---|
| <b>SCHEDULE A REAL PROPERTY</b>                       |  |   |
| Primary Residence                                     |  |   |
|   |  |   |
|   |  |   |
| Other Property (attach schedule)                      |  |   |
| <b>TOTAL REAL PROPERTY ASSETS</b>                     |  |   |
| <b>SCHEDULE B PERSONAL PROPERTY</b>                   |  |   |
| Cash on Hand  |  |   |
| Bank Accounts   |  |   |
| Security Deposits                                     |  |   |
| Household Goods & Furnishings                         |  |   |
| Books, Pictures, Art                                  |  |   |
| Wearing Apparel                                       |  |   |
| Furs and Jewelry                                      |  |   |
| Firearms & Sports Equipment                           |  |   |
| Insurance Policies                                    |  |   |
| Annuities   |  |   |
| Education IRAs  |  |   |
| Retirement & Profit Sharing                           |  |   |
| Stocks  |  |   |
| Partnerships & Joint Ventures                         |  |   |
| Government & Corporate Bonds                          |  |   |
| Accounts Receivable                                   |  |   |
| Alimony, maintenance, support or property settlements |  |   |
| Other Liquidated Debts                                |  |   |
| Equitable Interests in Schedule A property            |  |   |
| Contingent Interests                                  |  |   |
| Other Claims  |  |   |
| Patents & Copyrights                                  |  |   |
| Licenses & Franchises                                 |  |   |
| Customer Lists  |  |   |
| Autos, Trucks & Other Vehicles                        |  |   |
| Boats & Motors  |  |   |
| Aircraft  |  |   |
| Office Equipment                                      |  |   |
| Machinery, supplies, equipment used for business      |  |   |
| Inventory   |  |   |
| Animals   |  |   |
| Crops   |  |   |
| Farming Equipment                                     |  |   |
| Farm Supplies   |  |   |
| Other Personal Property (attach schedule)             |  |   |
| <b>TOTAL PERSONAL PROPERTY</b>                        |  |   |
| <b>TOTAL ASSETS</b>                                   |  |   |

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**TOTAL POST-PETITION LIABILITIES**

**LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)**

### Secured Debt

### Priority Debt

### Unsecured Debt

**TOTAL PRE-PETITION LIABILITIES**

**TOTAL LIABILITIES**

In re GARY B SCHAEFER  
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### SUMMARY OF UNPAID POST-PETITION DEBTS

|   | Number of Days Past Due |      |       |       |         | Total |
|---|-------------------------|------|-------|-------|---------|-------|
|   | Current                 | 0-30 | 31-60 | 61-90 | Over 91 |       |
| Mortgage  |                         |      |       |       |         |       |
| Rent  |                         |      |       |       |         |       |
| Secured Debt/Adequate Protection Payments         |                         |      |       |       |         |       |
| Professional Fees                                 |                         |      |       |       |         |       |
| Other Post-Petition debt ( <i>list creditor</i> ) |                         |      |       |       |         |       |
|   |                         |      |       |       |         |       |
|   |                         |      |       |       |         |       |
|   |                         |      |       |       |         |       |
|   |                         |      |       |       |         |       |
|   |                         |      |       |       |         |       |
| <b>Total Post-petition Debts</b>                  |                         |      |       |       |         |       |

Explain how and when the Debtor intends to pay any past due post-petition debts.

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In re GARY B SCHAEFFER  
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**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE  
AND ADEQUATE PROTECTION PAYMENTS**

| NAME OF CREDITOR | SCHEDULED<br>MONTHLY<br>PAYMENT DUE | AMOUNT PAID<br>DURING MONTH | TOTAL UNPAID POST-<br>PETITION |
|------------------|-------------------------------------|-----------------------------|--------------------------------|
|                  |                                     |                             |                                |
|                  |                                     |                             |                                |
|                  |                                     |                             |                                |
|                  |                                     |                             |                                |
|                  |                                     |                             |                                |
|                  |                                     |                             |                                |
|                  |                                     |                             |                                |
|                  |                                     |                             |                                |
|                  |                                     |                             |                                |
| TOTAL PAYMENTS   |                                     |                             |                                |

**INSTALLMENT PAYMENTS**

| TYPE OF POLICY | CARRIER | PERIOD COVERED | PAYMENT AMOUNT &<br>FREQUENCY |
|----------------|---------|----------------|-------------------------------|
|                |         |                |                               |
|                |         |                |                               |
|                |         |                |                               |
|                |         |                |                               |
|                |         |                |                               |
|                |         |                |                               |
|                |         |                |                               |
|                |         |                |                               |

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### DEBTOR QUESTIONNAIRE

| Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary. |  | Yes | No |
|---|--|-----|----|
| 1   | Have any funds been disbursed from any account other than a debtor in possession account this reporting period?  |     |    |
| 2   | Is the Debtor delinquent in the timely filing of any post-petition tax returns?  |     |    |
| 3   | Are property insurance, automobile insurance, or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies? |     |    |
| 4   | Is the Debtor delinquent in paying any insurance premium payment?  |     |    |
| 5   | Have any payments been made on pre-petition liabilities this reporting period?   |     |    |
| 6   | Are any post petition State or Federal income taxes past due?  |     |    |
| 7   | Are any post petition real estate taxes past due?  |     |    |
| 8   | Are any other post petition taxes past due?  |     |    |
| 9   | Have any pre-petition taxes been paid during this reporting period?  |     |    |
| 10  | Are any amounts owed to post petition creditors delinquent?  |     |    |
| 11  | Have any post petition loans been received by the Debtor from any party?   |     |    |
| 12  | Is the Debtor delinquent in paying any U.S. Trustee fees?  |     |    |
| 13  | Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?  |     |    |

**citibank**

Citibank Client Services 000  
PO Box 769013  
San Antonio, TX 78245-9013

40824/R1/04F000

000  
CITIBANK, N. A.  
**Account**  
19386

GARY B. SCHAEFFER  
DIP ACCOUNT  
2025 BROADWAY APT 21K  
NEW YORK NY 10023-5019

**Statement Period**  
Feb. 26 - Mar. 25, 2010

Page 1 of 4

**CITIBANK ACCOUNT AS OF MARCH 25, 2010****Relationship Summary:**

|                                   |            |
|-----------------------------------|------------|
| Checking                          | \$2,482.00 |
| Savings                           | -----      |
| Investments<br>(not FDIC insured) | -----      |
| Loans                             | -----      |
| Credit Cards                      | -----      |

**Put your savings on autopilot**

It's easy to set up an **Auto Save** plan to transfer money automatically from your checking account into your savings or money market account.

Visit your nearest Citibank branch, go to [www.citi.com/autosave](http://www.citi.com/autosave), or call us at 1-888-CITIBANK.

**Get a jump on your retirement fund with a Citibank IRA**

Convert your Traditional IRA to a Roth IRA - now without limits.

Open a new account or roll over an existing IRA or retirement account.

Ask a personal banker today to get started.

**SUGGESTIONS AND RECOMMENDATIONS****Looking to create a real financial roadmap?**

It starts with good directions. **Women & Co.**, brought to you by Citigroup, is where wisdom, wealth and women meet. Join at [womenandco.com](http://womenandco.com) and access a suite of financial planning resources.

**CITIBANK ACCOUNT RATES AND CHARGES**

When determining your rates and charges for this statement period, Citibank considered your average balances during the month of February in all of your qualifying accounts that you asked us to combine. These balances may be in accounts that are reported on other statements.

| Rates and Charges      | Your Combined Balance Range |
|------------------------|-----------------------------|
|                        | \$1,500-\$5,999             |
| Rates                  | Standard                    |
| Monthly Service Charge | \$9.50                      |

| Transaction Fees                     | Standard | Your Transaction Activity and Fees this Statement Period |
|--------------------------------------|----------|--|
| Fee for non-Citibank ATM transaction | \$1.50   | 2 @ \$1.50 = \$3.00                                      |
| Fee for each Check Paid              | \$0.50   | 11 @ \$0.50 = \$5.50                                     |

Ask about accounts eligible for preferred rates.

Please refer to your Citibank Account Terms and Conditions for details on how we determine your monthly fees and charges. Please note that when your qualified transaction activity exceeds the designated level, you may be subject to fees for transactions performed.

All fees assessed in a statement period, including per check and non-Citibank ATM fees, will appear as charges on your next Citibank statement (to the account that is currently debited for your monthly service charge).

GARY B. SCHAEFFER  
DIP ACCOUNT

Account 19386 Page 2 of 4  
Statement Period - Feb. 26 - Mar. 25, 2010

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# CHECKING ACTIVITY

## Regular Checking

9959609386

Beginning Balance:

\$451.00

Ending Balance:

\$2,482.00

| Date                          | Description  | Amount Subtracted                        | Amount Added                   | Balance  |
|-------------------------------|--|--|--------------------------------|----------|
| 2/26                          | ACH Electronic Credit<br>GLOBAL SAGE LTD PAYROLL                                   |  | 10,588.69                      |          |
| 2/26                          | Transfer to ESA 01:18p #1947<br>ONLINE Reference # 009574                          | 1,166.89 <i>HELOC</i>                    |                                |          |
| 2/26                          | Fee - Service Charge   | 9.50 <i>P&amp;E</i>                      |                                |          |
| 2/26                          | Fees for Checks Paid   | 8.00 <i>P&amp;E</i>                      |                                | 9,855.30 |
| 3/01                          | ACH Electronic Debit<br>PAYPAL INST XFER   | 43.30 ✓                                  |                                |          |
| 3/01                          | ACH Electronic Debit<br>FIA CardServices CHECK PYMT 0000000360                     | 612.00 <i>BOA</i>                        |                                | 9,200.00 |
| 3/02                          | ACH Electronic Debit<br>CITIMORTGAGE INC CHECK PYMT 0000000364                     | 3,484.00 <i>MTG</i>                      |                                |          |
| 3/02                          | Check # 363  | 666.00 <i>CHVB</i>                       |                                |          |
| 3/02                          | Check # 359  | 482.00 <i>C.S.</i>                       |                                | 4,568.00 |
| 3/04                          | ACH Electronic Debit<br>PAYPAL INST XFER   | 100.98 ✓                                 |                                | 4,467.02 |
| 3/05                          | ACH Electronic Debit<br>PAYPAL ECHECK  | 291.12 ✓                                 |                                |          |
| 3/05                          | Check # 362  | 320.00 ✓                                 |                                | 3,855.90 |
| 3/08                          | ACH Electronic Debit<br>PAYPAL INST XFER   | 29.21 ✓                                  |                                | 3,826.69 |
| 3/10                          | Check # 365  | 482.00 <i>C.S.</i>                       |                                |          |
| 3/11                          | Deposit 01:33p<br>Teller   |  | 3,300.00 ✓ <i>Non Rent</i>     | 3,344.69 |
| 3/11                          | Deposit 01:33p<br>Teller   |  | 3,300.00 ✓ <i>new security</i> | 9,944.69 |
| 3/12                          | Cash Withdrawal 09:27a #1947<br>Non Cit ATM 2025 BROADWAY NEW YORK NYUS            | 103.00 ✓                                 |                                | 9,841.69 |
| 3/15                          | Check # 366  | 2,951.69 <i>MTNCE</i>                    |                                |          |
| 3/15                          | Check # 368  | 2,200.00 <i>MTG</i>                      |                                | 4,690.00 |
| 3/16                          | Check # 367  | 1,994.00 <i>MTNCE</i>                    |                                |          |
| 3/16                          | Check # 369  | 239.00 ✓                                 |                                | 2,457.00 |
| 3/17                          | ACH Electronic Credit<br>PAYPAL TRANSFER   |  | 600.00 ✓                       |          |
| 3/17                          | ACH Electronic Debit<br>405 MANHATTAN MI 2126315930                                | 835.00 ✓                                 |                                |          |
| 3/17                          | Check # 371  | 350.00 <i>Michelle</i>                   |                                |          |
| 3/17                          | Check # 370  | 482.00 <i>C.S.</i>                       |                                | 1,390.00 |
| 3/18                          | ACH Electronic Credit<br>PAYPAL TRANSFER   |  | 600.00 ✓                       |          |
| 3/18                          | ACH Electronic Debit<br>PAYPAL INST XFER   | 4.13 ✓                                   |                                | 1,985.87 |
| 3/19                          | ACH Electronic Credit<br>PAYPAL TRANSFER   |  | 500.00 ✓                       |          |
| 3/19                          | ACH Electronic Debit<br>PAYPAL INST XFER   | 4.85 ✓                                   |                                | 2,481.02 |
| 3/22                          | ACH Electronic Credit<br>PAYPAL TRANSFER   |  | 3.98 ✓                         |          |
| 3/22                          | ACH Electronic Credit<br>PAYPAL TRANSFER   |  | 500.00 ✓                       |          |
| 3/22                          | Cash Withdrawal 08:14a #1947<br>Non Cit ATM 2025 BROADWAY NEW YORK NYUS            | 103.00 ✓                                 |                                |          |
| 3/22                          | Cash Withdrawal on 03/20 12:38p #1947<br>Citibank ATM 162 AMSTERDAM AVENUE, NY, NY | 100.00 ✓                                 |                                | 2,782.00 |
| 3/25                          | Check # 372  | 300.00 ✓ <i>250 MERCER FA 17 F&amp;B</i> |                                | 2,482.00 |
| <b>Total Subtracted/Added</b> |  | <b>17,361.67</b>                         | <b>19,392.67</b>               |          |

All transaction times and dates reflected are based on Eastern Standard Time.

<sup>1</sup> Transactions made on weekends, bank holidays or after bank business hours are not reflected in your account until the next business day.

| Checks Paid |      |        |       |      |          |       |      |          |       |      |        |
|-------------|------|--------|-------|------|----------|-------|------|----------|-------|------|--------|
| Check       | Date | Amount | Check | Date | Amount   | Check | Date | Amount   | Check | Date | Amount |
| 359         | 3/02 | 482.00 | 365*  | 3/10 | 482.00   | 368   | 3/15 | 2,200.00 | 371   | 3/17 | 350.00 |
| 362*        | 3/05 | 320.00 | 366   | 3/15 | 2,951.69 | 369   | 3/16 | 239.00   | 372   | 3/25 | 300.00 |
| 363         | 3/02 | 666.00 | 367   | 3/16 | 1,994.00 | 370   | 3/17 | 482.00   |       |      |        |

\* Indicates gap in check number sequence

GARY B. SCHAEFFER  
 DIP ACCOUNT

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 Statement Period - Feb. 26 - Mar. 25, 2010

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**CHECKING ACTIVITY**

**Continued**

**ThankYou® Points Summary**

|  |     |
|--|-----|
| Points from checking account and other products and services | 100 |
| Points from debit card purchases                             | 0   |
| Total Points forwarded to ThankYou® Network                  | 100 |

Go to [thankyou.com](http://thankyou.com) to review your point balance and redeem!

This summary includes only points awarded for the Citibank checking account relationship and may not reflect any bonus points received through a promotional offer. You can obtain updated point information by accessing your ThankYou Member Account at [www.thankyou.com](http://www.thankyou.com). Please refer to the Citibank Program ThankYou Network Terms and Conditions provided to the primary (first) signer of the checking account upon enrollment of your Citibank checking account and the Terms and Conditions of ThankYou Network for important details.

**CUSTOMER SERVICE INFORMATION**

**IF YOU HAVE QUESTIONS ON:**

**YOU CAN CALL:**

**YOU CAN WRITE:**

Checking

800-627-3999  
 (For Speech and Hearing  
 Impaired Customers Only  
 TDD: 800-945-0258)

Citibank Client Services  
 100 Citibank Drive  
 San Antonio, TX 78245-9966

Please read the paragraphs below for important information on your accounts with us. Note that some of these products may not be available in all states.

The products reported on this statement have been combined onto one monthly statement at your request. The ownership and title of individual products reported here may be different from the addressee(s) on the first page.

**CHECKING AND SAVINGS**

**FDIC Insurance:**

Products reported in CHECKING and SAVINGS are insured by the Federal Deposit Insurance Corporation. Please consult your Citibank Customer Manual for full details and limitations of FDIC coverage.

**CERTIFICATES OF DEPOSIT**

Certificate of Deposit (CD) information may show dashes in certain fields if on the date of your statement your new CD was not yet funded or your existing CD renewed but is still in its grace period. Updated information will be reflected on a subsequent statement.

**In Case of Errors or Questions About Your Electronic Fund Transfers other than for Investment Transactions:**

If you think your statement or record is wrong or if you need more information about a transfer on the statement or record, telephone us or write to us at the address shown in the Customer Service Information section on your statement as soon as possible. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared.

**Give us the following information:** (1) your name and account number, (2) the dollar amount of the suspected error, (3) describe the error or the transfer you are unsure about and explain as clearly as you can why you believe there is an error or why you need more information. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

Citibank is an Equal Housing Lender.



Citicard, Citicard Banking Center, Checking Plus, MasterCard, Visa, Citibank Preferred Visa and MasterCard, Citibank Platinum Select, Checks-as-Cash, Equity Source Account, MultiMoney, Citigold, CitiPhone Banking, and Ready Credit are registered in the U.S. Patent and Trademark Office. Safety Check is a service mark of Citigroup, Inc.

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Checks and Other Withdrawals Outstanding  
(Made by you but not yet indicated as paid on your statement)

- [illegible]

**BALANCE** (8 less 9 should equal your checkbook balance).



GARY B. SCHAEFFER  
DIRECTOR

ADDITIONAL  
MONTH END  
ACTIVITY  
NOT ON  
BANK STATEMENT

ADDS  
\$ 10,572<sup>02</sup> (SALARY)

DEDUCTS  
\$ 500 MEDICAL  
\$ 650 SECURED DEBT  
\$ 1100<sup>02</sup> SECURED DEBT  
\$ 482 CHILD SUPPORT  
\$ 665 INSURANCE  
\$ 3484 2025 BWAY M71  
\$ 6881<sup>02</sup>